

**MUNCIE SANITARY DISTRICT  
RESOLUTION 2017-02  
A RESOLUTION AMENDING RESOLUTION 2013-28, THE POLICY ON PAYMENT ASSESSMENTS**

**WHEREAS**, IND. CODE 36-9-37-8.5 requires the Board to establish a procedure for paying assessments in annual installments.


**WHEREAS**, the Board also desires to cap the maximum dollar amount of an assessment it will charge each residential property owner.


**BE IT THEREFORE RESOLVED THAT:**


1. Whenever an assessment to a property owner exceeds the total sum of One Hundred Dollars (\$100.00), the District will permit the property owner to elect to pay the assessment in ten equal annual installments (or in equal monthly installments over a ten year period). In allowing this election, the District will require the property owner to enter into a written agreement and that agreement will require the property owner to agree that the owner will not object to any illegality or irregularity regarding the assessment, and will require the property owner to pay interest on the assessment in an amount not to exceed the interest on any bonds issued to finance the improvements for which the assessment is being charged.
2. The Board shall not charge an assessment of more than Ten Thousand Dollars (\$10,000) per year to any residential property owner.
3. The requirements of IND. CODE 36-9-37-8.5, as amended, shall govern this Resolution.

This Resolution is approved this 1<sup>st</sup> day of February 2017.

MUNCIE SANITARY DISTRICT  
BOARD OF SANITARY COMMISSIONERS

  
\_\_\_\_\_  
William B. Smith, President

  
\_\_\_\_\_  
Michael R. Cline, P.E., Vice President

  
\_\_\_\_\_  
Joseph A. Evans, Secretary

**EFFECTIVE DATE:**  
February 18, 2017