BOARD OF SANITARY COMMISSIONERS MUNCIE SANITARY DISTRICT

RESOLUTION NO. 2016-15

A RESOLUTION OF THE BOARD OF SANITARY COMMISSIONERS OF THE MUNCIE SANITARY DISTRICT AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS PURSUANT TO IC 5-13-9-5

WHEREAS, the Muncie Sanitary District (the "District") desires pursuant to IC 5-13-9-5 to allow banks outside its political subdivision to submit quotes on public funds certificates of deposit;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SANITARY COMMISSIONERS OF THE MUNCIE SANITARY DISTRICT, pursuant to IC 5-13-9-5, the Board of Sanitary Commissioners of the Muncie Sanitary District (the "Board") hereby authorizes the investing officer of the District to invest in certificates of deposit of depositories that have not been designated by the local board of finance but have been designated by the state board of finance as a depository for state deposits under IC 5-13-9.5. This authorization expires two (2) years after the adoption date.

THIS RESOLUTION PASSED AND ADOPTED by the Board of Sanitary Commissioners of the Muncie Sanitary District, Muncie, Indiana this 21st day of July, 2016.

BOARD OF SANITARY COMMISSIONERS OF THE MUNCIE SANITARY DISTRICT, MUNCIE, INDIANA

William Smith, Board President

Michael Cline, P.E., Vice President

Joseph Evans, Secretary

Mark R. McKinney

Attorney for Muncie Sanitary District