

BOARD OF SANITARY COMMISSIONERS  
MUNCIE SANITARY DISTRICT

RESOLUTION NO. 2016-14

A RESOLUTION OF THE BOARD OF SANITARY COMMISSIONERS  
OF THE MUNCIE SANITARY DISTRICT  
AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS  
PURSUANT TO IC 5-13-9-5.7

WHEREAS, the Muncie Sanitary District (the "District") desires to allow the investment of public funds of the District for more than two (2) years and not more than five (5) years;

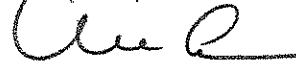
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SANITARY COMMISSIONERS OF THE MUNCIE SANITARY DISTRICT that, pursuant to IC 5-13-9-5.7, the Board of Sanitary Commissioners of the Muncie Sanitary District (the "Board") hereby authorizes the investing officer to make investments having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase under the following circumstances:

- (a) The fiscal body of the District shall first adopt an investment policy authorizing the investment of public funds of the District for more than two (2) years and not more than five (5) years in accordance with IC 5-13-9-5.7(a) and (b).
- (b) This resolution and the power to make an investment having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase expire on the date on which the investment policy expires, which may not exceed four (4) years.
- (c) At the time an investment of public funds of the District is made having a stated final maturity that is more than two (2) years, but not more than five (5) years, the total of such investments of the District may not exceed twenty-five percent (25%) of the total portfolio of public funds invested by the District, including balances in transaction accounts.
- (d) An investing officer may contract with a federally regulated investment advisor or other institutional money manager to make such investments.

THIS RESOLUTION PASSED AND ADOPTED by the Board of Sanitary Commissioners of the Muncie Sanitary District, Muncie, Indiana this 4<sup>th</sup> day of August, 2016.

BOARD OF SANITARY COMMISSIONERS OF THE  
MUNCIE SANITARY DISTRICT, MUNCIE, INDIANA

\_\_\_\_\_  
William Smith, Board President



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Michael Cline, P.E., Vice President

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Joseph A. Evans

Joseph Evans, Secretary

Attest



Mark R. McKinney

Attorney for Muncie Sanitary District