

BOARD OF SANITARY COMMISSIONERS
MUNCIE SANITARY DISTRICT

CONFIRMATORY RESOLUTION NO. 2013- 32

A Confirmatory Resolution of the Board of Sanitary Commissioners of the Muncie Sanitary District confirming Declaratory Resolution No. 2013-30 adopted by the Board on October 31, 2013 and making certain amendments to Bond Resolution No. 2013-31 adopted by the Board on October 31, 2013

WHEREAS, on October 31, 2013, the Board of Sanitary Commissioners (the "Board") of the Muncie Sanitary District (the "Sanitary District") of the City of Muncie, Indiana, being the governing body of the Sanitary District, adopted Declaratory Resolution No. 2013-30 (the "Declaratory Resolution"), determining that it is necessary for the public health and welfare and will be of public utility and benefit to undertake the acquisition, construction and installation of certain additions and improvements to the sewage works of the Sanitary District, which additions and improvements are more particularly described in Exhibit A of the Declaratory Resolution (the "Project"), together with necessary appurtenances, related improvements and equipment and the incidental expenses in connection with the Project and the issuance of bonds, and, if necessary, bond anticipation notes, to finance the costs thereof; and

WHEREAS, thereafter, notice of a public hearing on final confirmation of the Declaratory Resolution, scheduled for November 14, 2013, was published in *The Star Press* in the manner provided by Indiana Code 36-9-25-18 and Indiana Code 5-3-1, and proof of such publication was received; and

WHEREAS, on November 14, 2013, a public hearing was held on the public utility and benefit of the Project pursuant to the notice published thereof, at which public hearing the Board received and heard remonstrances from all persons interested in or affected by these proceedings; and

WHEREAS, the Board, having considered the evidence presented at the public hearing, now finds that the Declaratory Resolution should be confirmed in all respects; and

WHEREAS, on October 31, 2013, the Board adopted Bond Resolution No. 2013-31 (the "Bond Resolution") authorizing the issuance of bonds and, if necessary, bond anticipation notes for the purpose of financing the Project and the Board finds that it is necessary to amend certain provisions of the Bond Resolution to facilitate the sale of the bonds and, if necessary, bond anticipation notes;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SANITARY COMMISSIONERS OF THE MUNCIE SANITARY DISTRICT, THAT:

Section 1. The Board hereby confirms in all respects the Declaratory Resolution of the Board adopted on October 31, 2013.

Section 2. The Board hereby finds and determines that it will be of public utility and benefit to undertake the Project.

Section 3. The Bond Resolution is hereby amended to provide that (i) the first interest payment date on the bonds may be as determined by the Controller, with the advice of the Sanitary District's financial advisor, and (ii) the optional redemption of the bonds by the Sanitary District must be in whole and may only occur on an interest payment date of the bonds.

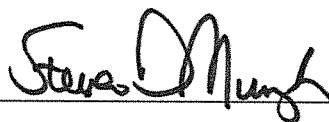
Section 4. This Confirmatory Resolution shall be in full force and effect from and after its passage and shall be filed with and be open to the public for inspection at the office of the Sanitary District.

Adopted this 14th day of November, 2013.

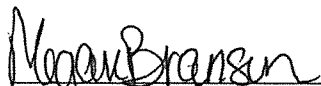
BOARD OF SANITARY COMMISSIONERS
SANITARY DISTRICT OF THE
CITY OF MUNCIE, INDIANA



President



ATTEST:



Recording Secretary