

MUNCIE SANITARY DISTRICT

RESOLUTION 2013-28

RESOLUTION CREATING POLICY ON PAYMENT OF ASSESSMENTS

WHEREAS, IND. CODE 36-9-36-8.5 requires the Board to establish a procedure for paying assessments in annual installments.

WHEREAS, the Board also desires to cap the maximum dollar amount of an assessments it will charge each residential property owner.


BE IT THEREFORE RESOLVED THAT:

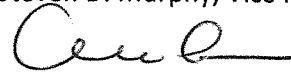
1. Whenever an assessment to a property owner exceeds the total sum of One Hundred Dollars (\$100.00), the District will permit the property owner to elect to pay the assessment in ten equal annual installments (or in equal monthly installments over a ten year period). In allowing this election, the District will require the property owner to enter into a written agreement and that agreement will require the property owner to agree that the owner will not object to any illegality or irregularity regarding the assessment, and will require the property owner to pay interest on the assessment in an amount not to exceed the interest on any bonds issued to finance the improvements for which the assessment is being charged.
2. The Board shall not charge an assessment of more than Five Thousand Dollars (\$5,000.00) per year to any residential property owner.
3. The requirements of IND. CODE 36-9-37-8.5, as amended, shall govern this Resolution.

This Resolution is approved this 19<sup>th</sup> day of September, 2013.

MUNCIE SANITARY DISTRICT  
BOARD OF SANITARY COMMISSIONERS

\_\_\_\_\_  
William B. Smith, President

  
\_\_\_\_\_  
Steven D. Murphy, Vice-President

  
\_\_\_\_\_  
Michael R. Cline, P.E., Secretary

EFFECTIVE DATE:  
September 19, 2013