RESOLUTION NO. 2011-07 OF MUNCIE SANITARY DISTRICT, DELAWARE COUNTY, INDIANA

A RESOLUTION RE-ESTABLISHING THE CUMULATIVE BUILDING FUND RATE AND INCREASING THE TAX RATE FOR THE FUND PURSUANT TO INDIANA CODE 6-1.1-41 AND INDIANA CODE 36-9-26

WHEREAS, the Muncie Board of Sanitary Commissioners has previously established and maintained a Cumulative Building Fund and imposed a tax levy for it under IC 6-1.1-41 to provide money for authorized purposes for which property taxes may be imposed in accordance with IC 36-9-26; and

WHEREAS, the Munice Sanitary District has purposes for which the funds can be spent and desires to increase the tax rate of the Cumulative Building Fund as allowed by Indiana law.

NOW, THEREFORE, be it resolved and enacted by the Muncie Board of Sanitary Commissioners, Delaware County, Indiana, that:

- <u>Section 1</u>. <u>Cumulative Building Fund Rate Re-establishment</u>. The Muncie Board of Sanitary Commissioners hereby re-establishes the Cumulative Building Fund rate pursuant to IC 6-1.1-41, to be used for the purposes allowed and set forth in IC 36-9-26.
- Section 2. Increase in Tax Rate. The Muncie Board of Sanitary Commissioners hereby levy's a property tax to provide funds to the Cumulative Building Fund. The property tax levy will not exceed \$0.0621 on each \$100 of assessed valuation. This tax rate will be levied beginning with taxes assessed for 2011 and payable in 2012.
- Section 3. <u>DLGF Approval</u>. The Muncie Board of Sanitary Commissioners directs that proofs of publication of the notice to affected taxpayers and the Sanitary Board's public hearing held on July 26, 2011, and a certified copy of this Resolution, be timely submitted to the Indiana Department of Local Government Finance as provided by IC 6-1.1-41-4 as the Sanitary District's proposal for re-establishing the Cumulative Building Fund rate and imposing the tax levy by the Sanitary District to be approved by the Department of Local Government Finance.
- <u>Section 4</u>. <u>Repeal of Conflicting Resolutions</u>. The provisions of all other Muncie Sanitary District resolutions in conflict with the provisions hereof, if any, are of no further force or effect and are hereby repealed.
- <u>Section 5</u>. <u>Duration and Effective Date</u>. The provisions of this Resolution shall become effective immediately and remain in full force and effect until repealed by resolution.

DULY PASSED AND AD	OPTED this 26 th day of Ju	ly, 2011, by the Muncie Board of
Sanitary Commissioners of Delawa favor and opposed.		
	MUNCIE SANITARY DISTRICT, DELAWARE COUNTY, INDIANA BY ITS BOARD OF SANITARY COMMISSIONERS	
	Tom Bennington	Journey 16
	For	Opposed
	Steven Murphy	Muzol
	$\frac{}{\text{For}}$	Opposed
	Teresa Ford	P. Sign
	For	Opposed

ATTEST: Deborah Crivin