

RESOLUTION NO 2010-04

**A Resolution Establishing an Equipment Fund  
for the Muncie Sanitary District**

**WHEREAS**, the Board of Sanitary Commissions of the Muncie Sanitary District is authorized under IC 36-9-25-10(19) to act as the fiscal body of the Muncie Sanitary District; and

**WHEREAS**, the Board of Sanitary Commissioners is further authorized under IC 36-9-25-10(20) to acquire and own personal property including equipment and machinery that is necessary to conduct the activities of the Muncie Sanitary District; and

**WHEREAS**, the Board of Sanitary Commissioners has determined that it is necessary to establish an equipment fund to be used for the purchase and/or lease of machinery and equipment that will from time to time be acquired to replace or update the machinery and equipment currently owned and leased by the Muncie Sanitary District.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Sanitary Commissioners of the Muncie Sanitary District that:

1. A fund is hereby established for the Muncie Sanitary District and the moneys allocated to that fund as directed by the Board of Sanitary Commissioners are to be used for the purchase and or lease by the Muncie Sanitary District of equipment and machinery.

2. The fund shall be called the New Equipment Account and shall be numbered as Account 606.

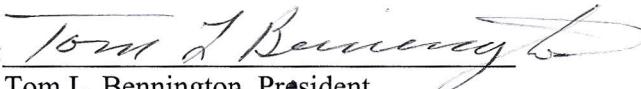
3. The District's Financial Officer is hereby authorized to transfer from the Revenue Account No.611 to the New Equipment Fund Account No. 606 the amount of fifty thousand dollars (\$50,000.00) per month or such other amount per month as may from time to time be

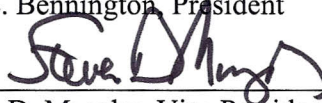
authorized by this Board.

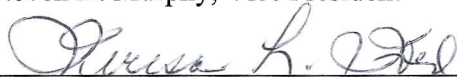
4. This Resolution shall remain in full force and effect until amended or revoked by this Board.

**THIS RESOLUTION APPROVED, THIS 4<sup>th</sup> DAY OF MAY, 2010.**

**BOARD OF SANITARY COMMISSIONERS:**

By:   
Tom L. Bennington, President

  
Steven D. Murphy, Vice President

  
Teresa L. Ford, Secretary